City of Traverse City, Michigan
DDA COMPONENT UNIT
DDA GENERAL FUND
For the Budget Year 2018-19

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Budget	FY 17/18 Projected	FY 18/19 Requested
REVENUES					
Property Taxes	$ 69,613	$ 138,929	$ 141,000	$ 192,700	$ 137,464
Grants and contributions	33,800	-	-	-	-
Reimbursements	791,188	699,192	776,366	776,400	1,000,706
Rental Income	48,940	53,185	53,000	53,000	53,000
Interest Revenue	540	346	200	200	200
TOTAL REVENUES	944,081	891,652	970,566	1,022,300	1,191,370
EXPENDITURES					
Salaries and Wages	560,348	621,599	684,321	684,321	740,772
Fringe Benefits	152,992	144,257	174,402	174,402	200,074
Office/Operating Supplies	8,413	6,852	10,000	10,000	10,000
Professional Services	82,823	61,709	56,775	56,775	54,000
Communications	4,763	5,137	4,800	4,800	4,800
Transportation	315	596	2,000	2,000	2,000
Lodging/Meals	4,545	4,220	5,000	5,000	10,000
Training	600	1,435	2,000	2,000	7,000
Community Promotion	11,771	12,916	11,500	11,500	11,500
Printing and Publishing	3,820	1,826	1,500	1,500	1,500
Insurance and Bonds	1,730	1,297	1,800	1,800	1,800
Utilities	6,955	7,357	7,100	7,100	7,100
Repairs and Maintenance	1,950	1,950	2,200	2,200	2,200
Rentals	7,867	8,023	9,000	9,000	9,000
Legal Services	135	-	4,500	4,500	4,500
Miscellaneous	-	1,205	400	400	400
Capital Outlay	4,055	4,579	6,000	6,000	6,000
TOTAL EXPENDITURES	853,082	884,958	983,298	983,298	1,072,646
EXCESS OF REVENUES OVER/ (UNDER) EXPENDITURES	90,999	6,694	(12,732)	39,002	118,724
Beginning Fund Balance	299,817	390,816	397,510	397,510	436,512
Ending Fund Balance	$ 390,816	$ 397,510	$ 384,778	$ 436,512	$ 555,236
Personnel Services %	83.62%	86.54%	87.33%	87.33%	87.71%