

**DOWNTOWN DEVELOPMENT AUTHORITY
&
COMMISSION AD HOC COMMITTEE
TIF 97**

Wednesday, April 10, 2019 8:15am
400 Boardman Avenue, Second Floor Committee Room
Traverse City, MI 49684

Chair Commissioner Richard Lewis called the meeting to order at 8:15am

Present: Mayor Jim Carruthers, Commissioner Lewis, Commissioner Amy Shamroe, DDA Board Member Bill Golden, DDA Board Member Scott Hardy, DDA Board Member Gabe Schneider

Absent: None

Staff: DDA CEO Jean Derenzy, City Manager Marty Colburn

1. Approval of March 22, 2019 Minutes
 - a. **Motion by Hardy, seconded by Schneider, that the Ad Hoc Committee approve minutes from the March 22, 2019 meeting. Motion passed unanimously.**
2. Review of Updated Information
 - a. Commissioner Lewis presented handouts identifying findings regarding price per space of the proposed parking garage.
 - b. It was indicated that figures were provided by City Treasurer, Bill Twietmeyer, taking inflation into account.
 - c. Committee requested that Rich & Associates present at a future meeting to explain findings in further detail
 - d. Committee noted that in order to build a new parking garage, TIF 97 extension will first need to take place.
3. Next Steps to Consider Extension
 - a. Public input on the parking garage and the funding mechanisms will be gathered to bring back to the committee.
 - b. Committee acknowledged need of holding meetings outside of the governmental center while seeking public input.
 - c. Three items needed moving forward: Additional information on the three parking garage scenarios provided, schedule Rich & Associates to be present at a future meeting, and establish the timing of public outreach.
 - d. Next meeting will take place May 1st at 8:15am at the Governmental Center.
4. Public Comment
 - a. None.
5. Adjournment
 - a. The meeting was officially adjourned at 9:17am