

**DOWNTOWN DEVELOPMENT AUTHORITY  
&  
COMMISSION AD HOC COMMITTEE  
TIF 97**

Wednesday, May 1, 2019 8:15am  
400 Boardman Avenue, Second Floor Committee Room  
Traverse City, MI 49684

Chair Commissioner Richard Lewis called the meeting to order at 8:18am

Present: Mayor Jim Carruthers, Commissioner Lewis, Commissioner Amy Shamroe, DDA Board Member Bill Golden, DDA Board Member Scott Hardy, DDA Board Member Gabe Schneider (via telephone)

Absent: None

Staff: DDA CEO Jean Derenzy, City Manager Marty Colburn

1. Approval of April 10, 2019
  - a. **Motion by Hardy, seconded by Golden, that the minutes from the April 10, 2019 meeting be approved. Motion passed unanimously.**
  
2. Review of Parking Garage Costs from Rich & Associates
  - a. Ray Kendra, Environment Architects and Matt Jobin, Rich & Associates, presented costs for a potential garage at 145 W. Front St.
  - b. Design drawings were also presented with the setbacks
  - c. It was explained that cost per car space would be higher than Old Town Deck because of current economy versus Old Town being built in the turbulent 2009 economy.
  - d. Commissioner Lewis requested Rich & Associates put together bullet points to easily explain costs.
  
3. Review of TIF 97 TIF Table and Capital Improvement Projects
  - a. 305 West Front Street
  - b. 415 East Front Street
  - c. 222 State Street
  - d. 160 East State Street
  
4. Review of Extension
  - a. Commissioner Lewis provided numbers on TIF revenue and expense projections for fiscal years through 2043
  - b. Committee will establish public outreach plans at next meeting
  - c. Next meeting to take place May 22nd, 2019 at 8:15am

Commissioner Shamroe exited at this point of the meeting

5. Public Comment

- a. No public comment at this time

6. Adjournment

- a. The meeting officially adjourned at 9:33am

DRAFT