

City of Traverse City, Michigan
Downtown Development Authority
DDA General Fund

	FY 17-18 Actual/Audited	FY 18-19	FY 19-20
REVENUE			
Property Taxes	192,798	137,464	137,475
Reimbursements	767,999	996,706	1,195,371
Rental Income	55,015	53,000	53,000
Interest Revenue	563	200	254
Grants and Contributions	10,000	0	0
Prior Year Surplus	0	0	0
TOTAL REVENUE	\$1,026,375	\$1,187,370	\$1,386,100
EXPENSES			
Payroll Expenses	646,799	740,772	892,000
Health Insurance	152,085	200,074	269,000
Office Supplies/Operating Supplies	13,012	10,000	13,000
Professional/Contractual	46,729	54,000	46,000
Contract Services		26,000	41,000
Communications	6,483	4,800	6,000
Transportation	2,453	2,000	4,000
Lodging/Meals	5,211	10,000	10,000
Training	1,718	7,000	10,000
Community Promotion	14,930	11,500	20,000
Printing/Publishing	5,064	1,500	5,000
Insurance & Bonds	1,586	1,800	1,800
Utilities	4,816	7,100	9,000
Repairs & Maintenance	3,325	2,200	2,200
Rentals	8,083	9,000	9,000
Legal Expense	0	4,500	5,000
Miscellaneous	195	400	2,000
Equipment	8,061	6,000	9,000
TOTAL EXPENSE	\$920,550	\$1,098,646	\$1,354,000
NET INCOME/(LOSS)	\$105,825	\$88,724	\$32,100
FUND BALANCE	\$503,335	\$592,059	\$624,159