



**Minutes of the
Downtown Development Authority for the City of Traverse City
Finance Committee
Monday, May 9, 2022**

A regular meeting of the Downtown Development Authority Finance Committee of the City of Traverse City was called to order at the Committee Room, Governmental Center, 400 Boardman Avenue, Traverse City, Michigan, at 9:30 a.m.

The following Board Members were in attendance: Chairperson Gabe Schneider, Board Vice Chair Scott Hardy, Board Member Damian Lockhart, Mayor Richard Lewis, and Board Member Jeff Joubran

The following Board Members were absent: None

Chairperson Joubran presided at the meeting.

(a) **CALL TO ORDER**

Joubran called the meeting to order at 9:30AM.

(b) **ROLL CALL**

(c) **APPROVAL OF MINUTES**

The purpose of the consent calendar is to expedite business by grouping non-controversial items together to be dealt with by one DDA Board motion without discussion. Any member of the DDA Board, staff or the public may ask that any item on the consent calendar be removed therefrom and placed elsewhere on the agenda for individual consideration by the DDA Board; and such requests will be automatically respected. If an item is not removed from the consent calendar, the action noted in parentheses on the agenda is approved by a single DDA Board action adopting the consent calendar.

(1)

Consideration of approving the minutes of the regular Finance Committee meeting of April 11, 2022 (Approval recommended) (Jean Derenzy)

That the Finance Committee approve the minutes of the regular Finance Committee meeting of April 11, 2022.

Moved by Richard Lewis, Seconded by Gabe Schneider

Yes: Gabe Schneider, Scott Hardy, Damian Lockhart, Richard Lewis, and Jeff Joubran

Absent: None

CARRIED. 5-0-0 on a recorded vote

(d) **UPTOWN DEVELOPMENT**

(1)

Consideration of participating through payment of public infrastructure associated with the Uptown Brownfield Project (Approval Recommended) (Jean Derenzy)

The Following Addressed the Committee:

Jean Derenzy, DDA CEO
Richard Lewis
Michael Wills
Gabe Schneider
Scott Howard
Jeff Joubran
Scott Hardy
Damian Lockhart

That the Finance Committee approve to pay \$321,887 from TIF 97 for eligible public infrastructure activities for the Uptown Brownfield Project.

Richard Lewis amended the motion.

That the Finance Committee approve to pay \$321,887 from TIF 97 for eligible public infrastructure activities for the Uptown Brownfield Project payment to be made to the Grand Traverse County Brownfield Authority subject to the approval of funds by the full DDA Board.

Moved by Scott Hardy, Seconded by Richard Lewis

Yes: Gabe Schneider, Scott Hardy, Damian Lockhart, Richard Lewis, and Jeff Joubran

Absent: None

CARRIED. 5-0-0 on a recorded vote

That the Finance Committee rescind their motion to pay \$321,887 from TIF 97 for eligible public infrastructure activities for the Uptown Brownfield Project payment to

be made to the Grand Traverse County Brownfield Authority subject to the approval of funds by the full DDA Board.

Moved by Richard Lewis, Seconded by Gabe Schneider

Yes: Gabe Schneider, Scott Hardy, Damian Lockhart, Richard Lewis, and Jeff Joubran

Absent: None

CARRIED. 5-0-0 on a recorded vote

(e) **BUDGETS**

(1)

Additions to TIF 97 2022/2023 Budget (Approval Recommended) (Jean Derenzy)

The Following Addressed the Committee:

Jean Derenzy, DDA CEO

Jeff Joubran

Richard Lewis

Gabe Schneider

Damian Lockhart

Scott Hardy

That the Finance Committee approve to add two additional line items within the TIF 97 budget being East Front Street and Engineering and Trail Design for a total of \$300,000.

Richard Lewis amended the motion.

That the Finance Committee approve to add two additional capitol line items within the TIF 97 budget being East Front Street Mill and Fill and Engineering and Trail Design for the TART trail for a total of \$300,000.

Moved by Richard Lewis, Seconded by Gabe Schneider

Yes: Gabe Schneider, Scott Hardy, Damian Lockhart, Richard Lewis, and Jeff Joubran

Absent: None

CARRIED. 5-0-0 on a recorded vote

(f) **PUBLIC COMMENT**

No public comment.

(g) **ADJOURNMENT**

(1)

Motion to adjourn the meeting.

That the Finance Committee adjourn the meeting at 10:32AM.

Moved by Jeff Joubran, Seconded by Gabe Schneider

Yes: Gabe Schneider, Scott Hardy, Damian Lockhart, Richard Lewis, and Jeff Joubran

Absent: None

CARRIED. 5-0-0 on a recorded vote

Jean Derenzy, Traverse City DDA
CEO

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