



**Minutes of the
Downtown Development Authority for the City of Traverse City
Finance Committee
Monday, April 11, 2022**

A regular meeting of the Downtown Development Authority Finance Committee of the City of Traverse City was called to order at the Committee Room, Governmental Center, 400 Boardman Avenue, Traverse City, Michigan, at 9:30 a.m.

The following Board Members were in attendance: Chairperson Gabe Schneider, Board Vice Chair Scott Hardy, Mayor Richard Lewis, and Board Member Jeff Joubran

The following Board Members were absent: Board Member Damian Lockhart

Chairperson Joubran presided at the meeting.

(a) **CALL TO ORDER**

Joubran called the meeting to order at 9:30AM.

(b) **ROLL CALL**

(c) **APPROVAL OF MINUTES**

The purpose of the consent calendar is to expedite business by grouping non-controversial items together to be dealt with by one DDA Board motion without discussion. Any member of the DDA Board, staff or the public may ask that any item on the consent calendar be removed therefrom and placed elsewhere on the agenda for individual consideration by the DDA Board; and such requests will be automatically respected. If an item is not removed from the consent calendar, the action noted in parentheses on the agenda is approved by a single DDA Board action adopting the consent calendar.

(1)

Consideration of approving the minutes of the regular Finance Committee meeting of March, 14 2022 (Approval Recommended) (Jean Derenzy)

That the Finance Committee approves the minutes of the regular Finance Committee meeting of March 14, 2022.

Moved by Richard Lewis, Seconded by Scott Hardy

Yes: Gabe Schneider, Scott Hardy, Richard Lewis, and Jeff Joubran
Absent: Damian Lockhart

CARRIED. 4-0-1 on a recorded vote

(d) **BUDGETS**

(1)

Review of 2022/2023 DDA General, TIF 97, Old Town TIF, Arts Commission and Parking Budgets (Jean Derenzy)

Derenzy distributed an updated memo to the committee.

The Following Addresses the Committee:

Jean Derenzy, DDA CEO
Scott Hardy
Gabe Schneider
Jeff Joubran
Richard Lewis

(e) **PUBLIC COMMENT**

No public comment.

(f) **ADJOURNMENT**

(1)

Motion to Adjourn the Meeting

That the DDA Finance Committee adjourn the regular meeting of April 11th at 10:45AM.

Moved by Gabe Schneider, Seconded by Scott Hardy

Yes: Gabe Schneider, Scott Hardy, Richard Lewis, and Jeff Joubran
Absent: Damian Lockhart

CARRIED. 4-0-1 on a recorded vote

Jean Derenzy, Traverse City DDA
CEO