



**Minutes of the  
Downtown Development Authority for the City of Traverse City  
Finance Committee  
Monday, March 14, 2022**

A regular meeting of the Downtown Development Authority Finance Committee of the City of Traverse City was called to order at the Committee Room, Governmental Center, 400 Boardman Avenue, Traverse City, Michigan, at 9:30 a.m.

The following Board Members were in attendance: Board Vice Chair Scott Hardy, Board Member Damian Lockhart, and Mayor Richard Lewis

The following Board Members were absent: Chairperson Gabe Schneider and Board Member Jeff Joubran (unexcused)

Vice Chairperson Lockhart presided at the meeting.

(a) **CALL TO ORDER**

Hardy called the meeting to order at 9:38AM.

(b) **ROLL CALL**

(c) **APPROVAL OF MINUTES**

(1)

Consideration of approving the minutes of the regular Finance Committee meeting of January 10, 2022 (Approval recommended) (Jean Derenzy)

That the Finance Committee approves the minutes of the regular Finance Committee meeting of January 10, 2022.

(d) **BUDGETS**

(1)

Review of 2022/2023 DDA General, TIF 97, Old Town TIF and Parking Budgets (Jean Derenzy)

Derenzy distributed updated DDA General and TIF 97 budgets to the Committee.

The Following Addressed the Committee:

Jean Derenzy, DDA CEO  
Scott Hardy  
Richard Lewis  
Damian Lockhart

(e) **BUDGET ADJUSTMENTS**

**(1)**

Review of 2021/2022 financials (Jean Derenzy)

The Following Addressed the Committee:

Jean Derenzy, DDA CEO  
Scott Hardy  
Richard Lewis

(f) **PUBLIC COMMENT**

No public comment.

(g) **ADJOURNMENT**

**(1)** That the DDA Finance Committee adjourn the regular meeting of March 14th at 10:28AM.

---

Jean Derenzy, Traverse City DDA  
CEO