



**Minutes of the  
Downtown Development Authority for the City of Traverse City  
Finance Committee  
Monday, August 8, 2022**

A regular meeting of the Downtown Development Authority Finance Committee of the City of Traverse City was called to order at the Committee Room, Governmental Center, 400 Boardman Avenue, Traverse City, Michigan, at 9:30 a.m.

The following Board Members were in attendance: Chairperson Gabe Schneider, Board Vice Chair Scott Hardy, and Mayor Richard Lewis

The following Board Members were absent: Board Member Damian Lockhart and Board Member Jeff Joubran

Temporary Chairperson Hardy presided at the meeting.

(a) **CALL TO ORDER**

Hardy called the meeting to order at 9:30AM.

**(1)**

Election of temporary chair for the August 8, 2022 Regular Finance Committee Meeting.

Gabe Schneider nominated Scott Hardy to temporarily chair the meeting.

That the DDA Finance Committee approve the election of Scott Hardy for the regular meeting of August 8, 2022.

Moved by Gabe Schneider, Seconded by Richard Lewis

**Yes:** Gabe Schneider, Scott Hardy, and Richard Lewis

**Absent:** Damian Lockhart and Jeff Joubran

**CARRIED. 3-0-2 on a recorded vote**

(b) **ROLL CALL**

(c) **APPROVAL OF MEETING MINUTES**

- (1) Consideration of Approving May 9, 2022 DDA Finance Committee Meeting Minutes (approval recommended) (Jean Derenzy)

That the Finance Committee approves the minutes of the regular Finance Committee meeting of May 9, 2022.

Moved by Richard Lewis, Seconded by Gabe Schneider

**Yes:** Gabe Schneider, Scott Hardy, and Richard Lewis

**Absent:** Damian Lockhart and Jeff Joubran

**CARRIED. 3-0-2 on a recorded vote**

(d) **2021/2022 YEAR END PROJECTIONS**

- (1) 2021/2022 Year End Projections

The Following Addressed the Committee:

Jean Derenzy, DDA CEO

Richard Lewis

Gabe Schneider

Scott Hardy

(e) **REFERRAL FROM JULY DDA BOARD MEETING - NEZ**

- (1) Referral from July DDA Board Meeting - NEZ

The Following Addressed the Committee:

Jean Derenzy, DDA CEO

Gabe Schneider

Richard Lewis

Scott Hardy

(f) **PUBLIC COMMENT**

No public comment.

(g) **ADJOURNMENT**

- (1) Motion to Adjourn the Meeting.

That the DDA Finance Committee adjourn the regular meeting of August 8, 2022 at 10:18AM.

Moved by Scott Hardy, Seconded by Gabe Schneider

**Yes:** Gabe Schneider, Scott Hardy, and Richard Lewis

**Absent:** Damian Lockhart and Jeff Joubran

**CARRIED. 3-0-2 on a recorded vote**

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Jean Derenzy, Traverse City DDA  
CEO