



**Minutes of the
Downtown Development Authority for the City of Traverse City
Finance Committee
Monday, September 12, 2022**

A regular meeting of the Downtown Development Authority Finance Committee of the City of Traverse City was called to order at the Training Room, Governmental Center, 400 Boardman Avenue, Traverse City, Michigan, at 9:30 a.m.

The following Board Members were in attendance: Chairperson Gabe Schneider, Board Vice Chair Scott Hardy, Board Member Damian Lockhart, Mayor Richard Lewis, and Board Member Jeff Joubran

The following Board Members were absent: None

Chairperson Joubran presided at the meeting.

(a) **CALL TO ORDER**

Joubran called the meeting to order at 9:31AM.

(b) **ROLL CALL**

(c) **APPROVAL OF MINUTES**

(1)

Consideration of approving August 8, 2022 DDA Finance Committee meeting Minutes (Approval Recommended) (Jean Derenzy)

That the Finance Committee approves the minutes of the regular Finance Committee meeting August 8, 2022.

Moved by Scott Hardy, Seconded by Gabe Schneider

Yes: Gabe Schneider, Scott Hardy, Damian Lockhart, Richard Lewis, and Jeff Joubran

Absent: None

CARRIED. 5-0-0 on a recorded vote

(d) **CEO REPORT**

(1) Neighborhood Enterprise Zone (NEZ)

The Following Addressed the Committee:

Jean Derenzy, DDA CEO
Yarrow Brown
Gabe Schneider
Scott Hardy
Jeff Joubran
Richard Lewis
Tim Burden, Homestretch Board
Mike Wills

That the Finance Committee recommend supporting the Neighborhood Enterprise Zoning tool to the City Commission.

Moved by Scott Hardy, Seconded by Jeff Joubran

Yes: Gabe Schneider, Scott Hardy, Damian Lockhart, Richard Lewis, and Jeff Joubran
Absent: None

CARRIED. 5-0-0 on a recorded vote

(2) Uptown Development Discussion

The Following Addressed the Committee:

Jean Derenzy, DDA CEO
Mike Wills
Tim Burden
Jeff Joubran
Scott Howard
Gabe Schneider
Damian Lockhart
Richard Lewis
Scott Hardy

Gabe Schneider left the meeting at 10:48AM.

Richard Lewis left the meeting at 10:54AM.

That the Finance Committee table this decision pending further discussion with the parties involved, the DDA attorney, DDA, Brownfield Redevelopment Authority and Developers.

Moved by Scott Hardy, Seconded by Jeff Joubran

Yes: Scott Hardy, Damian Lockhart, Richard Lewis, and Jeff Joubran

Absent: Gabe Schneider

CARRIED. 4-0-1 on a recorded vote

(3) DDA Finances

The Following Addressed the Committee:

Jean Derenzy, DDA CEO
Scott Hardy

(e) **PUBLIC COMMENT**

No public comment.

(f) **ADJOURNMENT**

(1)

Joubran adjourned the meeting at 10:57AM.

Jean Derenzy, Traverse City DDA
CEO