

**Draft Minutes**  
**Traverse City Downtown Development Authority**  
**Finance Committee**  
9:30 am  
January 10, 2022  
Committee Room, Second Floor  
Governmental Center, 400 Boardman Avenue, Traverse City

1. Roll Call

Lockhart called the meeting to order at 9:35AM

Present: Scott Hardy, Gabe Schneider, Richard Lewis, Damian Lockhart

Tardy: Jeff Joubran arrived at 9:40am

Absent: None

Attendees: Jean Derenzy, Molly Norville

2. Nomination of Vice Chair

Schneider nominated Lockhart to be Vice Chair of Finance Committee.

**Motion by Schneider, seconded by Lewis to elect Lockhart for Vice Chair.**

**Motion passed unanimously.**

3. Approval of November 8, 2021 Minutes

**Motion by Schneider, seconded by Hardy to approve minutes of November 8, 2021 as presented.**

**Motion passed unanimously.**

4. Review of 2022 Proposed Meeting Dates. Recommendation made by Jean Derenzy, DDA CEO that the 2022 meeting schedule is approved.

The Following Addressed the Committee:

Jean Derenzy, DDA CEO  
Richard Lewis  
Gabe Schneider  
Scott Hardy

**Motion by Lewis, seconded by Schneider to adopt 2022 proposed meeting dates and times.**

**Motion passed unanimously**

4. Review of Year End June 30, 2021 Audit. Recommendation made by Jean Derenzy, DDA CEO that the committee refer audit to the full Board for acceptance and approval.

The Following Addressed the Committee:

Jean Derenzy, DDA CEO  
Richard Lewis  
Scott Hardy  
Gabe Schneider

**Motion by Schneider, seconded by Joubran that the Finance Committee refers audit to the full Board for acceptance and approval at the February Regular DDA Board Meeting.**

**Motion passed unanimously.**

5. Discussion of 2022/2023 Capital Improvements.

The Following Addressed the Committee:

Jean Derenzy, DDA CEO  
Richard Lewis  
Jeff Joubran  
Gabe Schneider  
Scott Hardy

6. Discussion of TIF97

The Following Addressed the Committee:

Jeff Joubran  
Richard Lewis  
Scott Hardy  
Gabe Schneider  
Jean Derenzy, DDA CEO  
Damian Lockhart

7. Discussion on DDA Transition Plan Proposals

The Following Addressed the Committee:

Jean Derenzy, DDA CEO  
Richard Lewis  
Scott Hardy  
Gabe Schneider  
Jeff Joubran

8. Review of December 2021 Financials

The Following Addressed the Committee:

Jean Derenzy, DDA CEO

9. Public Comment

No public Comment Submitted

10. Adjournment

- a. Joubbran adjourned the meeting at 10:37AM.

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Jeff Joubbran, Chair