

**Traverse City Downtown
Development Authority Finance
Committee**

**February 28, 2024
8:30 AM**

Downtown Development Office - Conference Room
303 East Street
Traverse City, Michigan 49684



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If you are planning to attend and you have a disability requiring any special assistance at the meeting and/or if you have any concerns, please immediately notify the ADA Coordinator.

The City of Traverse City and Downtown Development Authority are committed to a dialog that is constructive, respectful and civil. We ask that all individuals interacting verbally or in writing with board members honor these values.

Downtown Development Authority:
c/o Jean Derenzy, CEO
(231) 922-2050
Web: www.downtowntc.com
303 East State Street, Suite C
Traverse City, MI 49684

Welcome to the Traverse City Downtown Development Authority Finance Committee meeting!

Agenda

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1. CALL TO ORDER	
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2. ROLL CALL	
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3. CONSENT CALENDAR	
<i>The purpose of the consent calendar is to expedite business by grouping non-controversial items together to be dealt with by one DDA Board motion without discussion. Any member of the DDA Board, staff or the public may ask that any item on the consent calendar be removed therefrom and placed elsewhere on the agenda for individual consideration by the DDA Board; and such requests will be automatically respected. If an item is not removed from the consent calendar, the action noted in parentheses on the agenda is approved by a single DDA Board action adopting the consent calendar.</i>	
A. Consideration of Approving the minutes of the January 4, 2024 Finance Committee (approval recommended)	3 - 5
January 4, 2024 DDA Finance Committee Meeting Minutes - PDF	
B. Consideration of authorization to enter into a contract with Plante Moran to provide professional services for the DTCA audit.	7
DTCA Professional Services Memo (Howard) - PDF	
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4. NEW BUSINESS	
A. Parking Permit Rate Increase (VanNess)	9 - 10
Parking Permit Rate Increase Memo (VanNess) - PDF	
B. 2024/2025 Preliminary Budget	11 - 21
2024/2025 Budget Memo (Derenzy & Burkholder) - PDF	
Preliminary 2024/2025 DDA General Budget - PDF	
Preliminary 2024/2025 DDA TIF 97 Budget - PDF	
Preliminary 2024/2025 DDA Old Town Budget - PDF	
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5. PUBLIC COMMENT	
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6. ADJOURNMENT	